

STATE OF COLORADO  
COUNTY OF GRAND  
RENDEZVOUS COMMERCIAL METROPOLITAN DISTRICT  
2022 BUDGET RESOLUTION

The Board of Directors of the Rendezvous Commercial Metropolitan District, Grand County, Colorado held a special meeting on Tuesday, November 30, 2021 at the hour of 12:00 P.M. at 5291 East Yale Avenue, Denver, Colorado and via telephone at 1-425-535-9510, Access Code: 505-132-805.

The following members of the Board of Directors were present:

Walter A. Koelbel Jr., President  
Keith L. Neale, Treasurer  
Jeffrey G. Sheets, Secretary  
Thomas E. Whyte, Assistant Secretary  
Terry Stanford, Assistant Secretary

Also present were: Tamara K. Seaver, Icenogle Seaver Pogue, P.C. (via telephone conference).

Ms. Seaver reported that proper notice was made to allow the Board of Directors of the Rendezvous Commercial Metropolitan District to conduct a public hearing on the 2022 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted at the Discovery Center, 77795 US Highway 40, Winter Park, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Sheets introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE RENDEZVOUS COMMERCIAL METROPOLITAN DISTRICT, GRAND COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the Board of Directors (the "Board") of the Rendezvous Commercial Metropolitan District (the "District") has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2021; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on Thursday, November 18, 2021 in *The Middle Park Times*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to §29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Tuesday, November 30, 2021 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of § 29-1-301, C.R.S., and Article X, § 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to § 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to § 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RENDEZVOUS COMMERCIAL METROPOLITAN DISTRICT, GRAND COUNTY, COLORADO:

Section 1. Summary of 2022 Revenues and 2022 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2022. In the event of recertification of values by the Grand County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Jeffrey G. Sheets, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2022 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$3,676 and that the 2021 valuation for assessment, as certified by the Grand County Assessor, is \$735,200. That for the purposes of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 6. 2022 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$-0- and that the 2021 valuation for assessment, as certified by the Grand County Assessor, is \$735,200. That for

the purposes of meeting all debt retirement expenses of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 7. Certification to County Commissioners. That the Secretary of the District is hereby authorized and directed to immediately certify to the Board of County Commissioners of Grand County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

**[The remainder of this page is intentionally left blank.]**

The foregoing Resolution was seconded by Director Stanford.

RESOLUTION APPROVED AND ADOPTED THIS 30TH DAY OF NOVEMBER 2021.

RENDEZVOUS COMMERCIAL METROPOLITAN  
DISTRICT

  
\_\_\_\_\_  
By: Walter A. Koebel Jr.  
Its: President

ATTEST:

  
\_\_\_\_\_  
By: Jeffrey G. Sheets  
Its: Secretary

STATE OF COLORADO  
COUNTY OF GRAND  
RENDEZVOUS COMMERCIAL METROPOLITAN DISTRICT

I, Jeffrey G. Sheets, hereby certify that I am a director and the duly elected and qualified Secretary of the Rendezvous Commercial Metropolitan District, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Rendezvous Commercial Metropolitan District held on Tuesday, November 30, 2021, at 5291 East Yale Avenue, Denver, Colorado and via telephone at 1-425-535-9510, Access Code: 505-132-805, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 30th day of November 2021.



  
\_\_\_\_\_  
Jeffrey G. Sheets, Secretary

**EXHIBIT A**

Affidavit of Publication  
Notice as to Proposed 2022 Budget

Ad #: SEPWgBvrQkkuuJKZfYit  
Customer: Megan Liesmaki  
Rendezvous Commercial Metropolitan District

**PROOF OF PUBLICATION**  
**MIDDLE PARK TIMES**

STATE OF COLORADO )  
COUNTY OF GRAND ) SS

I, Meg Boyer, do solemnly swear that I am Publisher of , says: The Middle Park Times, that the same weekly newspaper printed, in whole or in part and published in the County of Grand, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of Grand for a period of more than fifty-two consecutive weeks next prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as a periodical under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of 1 insertion; and that the first publication of said notice was in the issue of said newspaper dated 18 Nov 2021 in the issue of said newspaper.

Total cost for publication: \$26.04

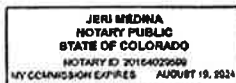
That said newspaper was regularly issued and circulated on those dates.

M. Boyer  
\_\_\_\_\_  
Publisher

Subscribed to and sworn to me this date, 11/18/2021

Jeri Medina  
\_\_\_\_\_  
Notary Public, Grand County, Colorado

My commission expires: August 19, 2024



Advertiser:  
Icenogle Seaver Pogue, P.C.  
4725 South Monaco Street, Suite 360  
Denver, Colorado 80237  
3032929100

NOTICE AS TO PROPOSED 2022 BUDGET AND HEARING  
RENDEZVOUS COMMERCIAL METROPOLITAN DISTRICT

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the RENDEZVOUS COMMERCIAL METROPOLITAN DISTRICT for the ensuing year of 2022. A copy of such proposed budget has been filed in the office of Keibel and Company, 5291 East Yale Avenue, Denver, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the special meeting of the Rendezvous Commercial Metropolitan District to be held at 12:00 P.M. on Tuesday, November 30, 2021. The meeting will be held at 5291 East Yale Avenue, Denver, Colorado and via telephone at 1-425-535-9510, Access Code: 505-132-805. Any interested elector within the Rendezvous Commercial Metropolitan District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2022 budget.

BY ORDER OF THE BOARD OF DIRECTORS:  
RENDEZVOUS COMMERCIAL METROPOLITAN DISTRICT

By: /s/ ICENOGL E SEAV E R I POGUE  
A Professional Corporation

Printed in: The Middle Park Times  
Publish On: Thursday, November 18, 2021  
PUBLISHED IN THE MIDDLE PARK TIMES ON  
THURSDAY, NOVEMBER 18, 2021.



**NOTICE AS TO PROPOSED 2022 BUDGET AND HEARING  
RENDEZVOUS COMMERCIAL METROPOLITAN DISTRICT**

**NOTICE IS HEREBY GIVEN** that a proposed budget has been submitted to the **RENDEZVOUS COMMERCIAL METROPOLITAN DISTRICT** for the ensuing year of 2022. A copy of such proposed budget has been filed in the office of Koelbel and Company, 5291 East Yale Avenue, Denver, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the special meeting of the Rendezvous Commercial Metropolitan District to be held at 12:00 P.M. on Tuesday, November 30, 2021. The meeting will be held at 5291 East Yale Avenue, Denver, Colorado and via telephone at 1-425-535-9510, Access Code: 505-132-805. Any interested elector within the Rendezvous Commercial Metropolitan District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2022 budget.

**BY ORDER OF THE BOARD OF DIRECTORS:  
RENDEZVOUS COMMERCIAL METROPOLITAN DISTRICT**

By: /s/ ICENOGLE | SEAVER | POGUE  
A Professional Corporation

Publish In: *The Middle Park Times*  
Publish On: Thursday, November 18, 2021

**EXHIBIT B**

Budget Document  
Budget Message

RENDEZVOUS COMMERCIAL METRO DISTRICT For the Year 2022		Fund: Status:	Prepared: General	FINAL
ITEM	2020 Actual*	2021 Projected Actual	2022 Budget	
<b>Expenditures:</b>				
<b>GENERAL</b>				
Legal	3,838	3,000	1,600	
Accounting/Auditing	0	0	0	
Insurance	0	171	255	
Administrative Costs	0	0	150	
Emergency Reserve/Misc.	0	0	0	
Treasurer's Fee	178	181	184	
<b>Total General Expenses</b>	<b>4,016</b>	<b>3,352</b>	<b>2,189</b>	
<b>INCIDENTAL</b>				
Management Fee	0	0	0	
Directors Fees	500	500	500	
Engineering	0	0	0	
Utilities	0	0	0	
Self-Insured Losses	0	0	0	
Maintenance-	0	0	0	
Lighting	0	0	0	
Landscaping	0	0	0	
Snow Removal	0	0	0	
Streets (Cleaning & Striping)	0	0	0	
Transfer to Debt Service Fund	0	0	0	
Developer Advance Re-Payment	0	1,071	1,100	
<b>Total Incidental Expenses</b>	<b>500</b>	<b>1,571</b>	<b>1,600</b>	
<b>TOTAL EXPENDITURES</b>	<b>4,516</b>	<b>4,923</b>	<b>3,789</b>	
<b>BEGINNING FUNDS AVAILABLE</b>	<b>4,138</b>	<b>3,459</b>	<b>2,189</b>	
<b>Revenue:</b>				
Specific Ownership Taxes	269	22	22	
Developer Advances	0	0	0	
Interest Income	8	3	10	
Property Taxes	3,560	3,628	3,676	
<b>NET REVENUE</b>	<b>3,837</b>	<b>3,653</b>	<b>3,708</b>	
<b>ENDING FUNDS AVAILABLE</b>	<b>3,459</b>	<b>2,189</b>	<b>2,108</b>	
<b>Mill Levy:</b>				
		2021	2022	
<b>Assessed Valuation</b>		725,640	735,200	
<b>Mill Levy</b>		5.0000	5.0000	
<b>Total Real Estate Taxes</b>		3,628	3,676	

## RENDEZVOUS COMMERCIAL METROPOLITAN DISTRICT

Budget for Year Ending December 31, 2022

### Budget Message

Rendezvous Commercial Metropolitan District (the "District") prepares its Budget using the modified accrual basis of accounting. The District does not have any obligations related to lease-purchase agreements. The costs related to the operation and the funding for those costs will be maintained by a tax levy and by advances from the developer. Provisions will be made for a developer advance agreement for any advances.

The attached Budget for the District includes these important features:

#### **General Fund**

The budget consists of expenditures for legal and accounting, insurance, administrative costs, a reserve and treasurer's fees. Income sources are from property taxes and investment income. The mill levy is currently set to 5.00.

#### **Capital Fund**

The district does not have any capital projects ongoing.

#### **Debt Fund**

The District is not currently authorized to issue debt.

**EXHIBIT C**

**Certification of Tax Levy**

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of Grand County, Colorado.

On behalf of the Rendezvous Commercial Metropolitan District,  
 (taxing entity)<sup>A</sup>  
 the Board of Directors,  
 (governing body)<sup>B</sup>  
 of the Rendezvous Commercial Metropolitan District,  
 (local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 735,200 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 735,200 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/15/2021 for budget/fiscal year 2022  
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>5.000</u> mills	\$ <u>3,676</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>5.000</b> mills	<b>\$ 3,676</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>5.000</b> mills	<b>\$ 3,676</b>

Contact person: Thomas E. Whyte Daytime phone: (303) 758-3500  
 (print)  
 Signed: /s/ Jeffrey G. Sheets Title: Secretary

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the  
Rendezvous Commercial Metropolitan District of Grand County, Colorado on this 30th day of  
November 2021.



  
\_\_\_\_\_  
Jeffrey G. Sheets, Secretary